Explanation of variances – pro forma

Name of smaller authority: **Shurdington Parish Council**

County area (local councils and) Gloucestershire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

• variances of more than 15% between totals for individual boxes (except variances of less than £200);

• **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;

• a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	51,923	60,680				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	N/a
2 Precept or Rates and Levies	27,610	27,610	0	0.00%	NO		N/a
3 Total Other Receipts	1,122	2,871	1,749	155.88%	YES		More receipts received in 2022/23: Allotment Rent £725, Bank Interest £623, VAT Reclaim £401.
4 Staff Costs	8,764	9,576	812	9.27%	NO		N/a
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		N/a
6 All Other Payments	11,229	65,251	54,022	481.09%	YES		Transfer of funds to PSDF £40k, Admistration £1,242, Grants Awarded £10,261, Enviromental Project £1,459, Defibrillator £1,000. Total £53,962. Unaccounted £60 (less than £200)
7 Balances Carried Forward	60,680	16,333			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	60,680	16,333				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,221	70,221	40,000	132.36%	YES		£40k transferred to PSDF as Long Term Investment
10 Total Borrowings	0		0	0.00%	NO		N/a

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable