

Explanation for ‘high’ reserves

(Please complete the highlighted boxes.)

Box 7 is more than twice Box 2 because the authority held the following breakdown of reserves at the year end:

	£	£	£
Earmarked reserves:			
War Memorial	837.5		
		837.5	
General reserve	51084.5		
		51084.5	
Total reserves (must agree to Box 7)			51922