

## Explanation of variances – pro forma

Name of smaller authority:

Shurdington Parish Council

County area (local councils and Gloucestershire

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- New from 2020/21:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	29,564	42,948				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	Not required
2 Precept or Rates and Levies	24,050	24,770	720	2.99%	NO		Not required
3 Total Other Receipts	6,691	1,877	-4,814	71.95%	YES		£4,814 VAT Reclaim in 2019/21
4 Staff Costs	7,193	8,429	1,236	17.18%	YES		HMRC Payment carried over from 2019/20 £401; HMRC Payment included in 2019/20 figure but not cashed £305; Additional salary costs (change of clerk) £400. £130 unexplained
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		Not required
6 All Other Payments	10,164	9,244	-920	9.05%	NO		Not required
7 Balances Carried Forward	42,948	51,922			YES	VARIANCE EXPLANATION NOT REQUIRED EXPLANATION REQUIRED ON RESERVES TAB AS TO WHY CARRY FORWARD RESERVES ARE GREATER THAN TWICE INCOME FROM LOCAL TAXATION/LEVIES	See Reserve Tab
8 Total Cash and Short Term Investments	42,948	51,923				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	30,343	30,343	0	0.00%	NO		Not required
10 Total Borrowings	0	0	0	0.00%	NO		Not required

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable